

## **TIMBER QUEENSLAND MEDIA RELEASE**

**FOR IMMEDIATE RELEASE**

**12 October 2018**

### **TQ welcomes new glue laminated timber investment in Maryborough**

The Queensland timber industry has welcomed the announcement today by Hyne Timber that it is expanding its glue laminated timber (GLT) production at its Maryborough site and investing in state-of-the-art manufacturing facilities to better meet domestic and international markets.

Hyne Timber is a family-owned company with a proud history of innovation and product development in the Queensland timber industry and is a major timber producer and supplier.

Timber Queensland (TQ) Chief Executive Officer, Mr Mick Stephens, said that this investment was a positive endorsement of the future of the timber industry and potential for growth given rising market demand.

“This investment by Hyne Timber will create 42 new jobs and greatly enhance the capacity of the industry to meet the growing demand and interest for engineered timber products in the building and construction sector,” Mr Stephens said.

“It was only yesterday that I participated in a Wood Solutions event in Brisbane with over 120 architects, engineers and building professionals, eager to learn more about the growing opportunities for timber-rich structures and buildings in the future.”

“This reflects the many benefits of using timber products such as GLT compared to materials such as steel and concrete. The advantages of timber products include their inherent renewability, low carbon footprint, natural aesthetics, strength, lighter weight and versatility for innovative design.”

“It is certainly an exciting time to be in the timber industry,” Mr Stephens said.

Timber Queensland also acknowledged the support of the Queensland Government in supporting this project through the Jobs and Regional Growth Fund.

“This project is a tangible example of the benefits from collaboration with industry, particularly in the regional timber industry hub of Maryborough in the Wide Bay-Burnett region.”

“The Queensland Government has publicly committed to creating greater value, jobs and innovation in the timber industry, and we look forward to working with the Government to promote these opportunities in the key industry hubs within the State.”

The Queensland timber industry generates more than \$3 billion in value each year and directly supports more than 10,000 jobs, mostly in regional areas.

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